

Highlights

U.S. crude oil refinery inputs averaged 14.4 million barrels per day during the week ending September 10, 2021 which was 85,000 barrels per day more than the previous week's average. Refineries operated at 82.1% of their operable capacity last week. Gasoline production decreased last week, averaging 9.3 million barrels per day. Distillate fuel production decreased last week, averaging 4.2 million barrels per day.

U.S. crude oil imports averaged 5.8 million barrels per day last week, down by 48,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.0 million barrels per day, 13.3% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 638,000 barrels per day, and distillate fuel imports averaged 164,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 6.4 million barrels from the previous week. At 417.4 million barrels, U.S. crude oil inventories are about 7% below the five year average for this time of year. Total motor gasoline inventories decreased by 1.9 million barrels last week and are about 4% below the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories decreased by 1.7 million barrels last week and are about 13% below the five year average for this time of year. Propane/propylene inventories increased by 0.7 million barrels last week and are about 20% below the five

year average for this time of year. Total commercial petroleum inventories decreased by 8.8 million barrels last week.

Total products supplied over the last four-week period averaged 21.1 million barrels a day, up by 16.9% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.4 million barrels a day, up by 8.1% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels a day over the past four weeks, up by 10.9% from the same period last year. Jet fuel product supplied was up 59.1% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$69.82 per barrel on September 10, 2021, \$0.48 above last week's price and \$32.49 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.307 per gallon, \$0.032 less than last week's price but \$1.152 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.140 per gallon, \$0.017 below last week's price but \$1.053 over a year ago.

The national average retail regular gasoline price was \$3.165 per gallon on September 13, 2021, \$0.011 per gallon less than last week's price but \$0.982 over a year ago. The national average retail diesel fuel price was \$3.372 per gallon, \$0.001 below last week's price but \$0.950 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/10/21	9/3/21	9/11/20
Crude Oil Input to Refineries	15,175	15,580	13,712
Refinery Capacity Utilization (Percent)	86.9	89.5	76.6
Motor Gasoline Production	9,882	10,064	9,201
Distillate Fuel Oil Production	4,535	4,708	4,675

See Table 2.

Stocks (Million Barrels)

	9/10/21	9/3/21	9/11/20 ¹
Crude Oil (Excluding SPR) ²	417.4	423.9	496.0
Motor Gasoline ³	218.1	220.0	231.5
Distillate Fuel Oil ³	131.9	133.6	179.3
All Other Oils ⁴	457.2	456.0	522.3
Crude Oil in SPR	620.8	621.3	645.7
Total ⁴	1,845.4	1,854.7	2,074.9

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/10/21	9/3/21	9/11/20
Crude Oil	3,313	3,258	2,336
Petroleum Products	-2,464	-2,505	-2,577
Total	848	753	-241

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/10/21	9/3/21	9/11/20
Motor Gasoline	9,413	9,523	8,704
Distillate Fuel Oil	3,994	4,126	3,600
All Other Products	7,719	7,865	5,772
Total	21,126	21,513	18,076

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/10/21	9/3/21	9/11/20
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	69.82	69.34	37.33
Conv. Regular Gasoline - NYH	2.307	2.339	1.155
No. 2 Heating Oil - NYH	1.980	1.997	1.037
Ultra-Low Sulfur Diesel Fuel - NYH	2.140	2.157	1.087
Propane - Mont Belvieu	1.193	1.193	0.475

	Retail Prices		
	9/13/21	9/6/21	9/14/20
Motor Gasoline - Regular	3.165	3.176	2.183
Motor Gasoline - Midgrade	3.618	3.628	2.600
Motor Gasoline - Premium	3.868	3.879	2.851
On-Highway Diesel Fuel	3.372	3.373	2.422

See Table 10,11,12,14.

Data for the week ending August 6 reflect benchmarking to the May *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.